

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

State of Kansas
2024 Special District

The governing body of
Montgomery County Rural Fire District No. 1
Montgomery County

September 18, 2023 at 9:30 AM at Commission Meeting Room, Lower Level Judicial Center, Independence, Ks for the purpose of answering objections of taxpayers relating to the proposed use of all funds, the amount of tax to be levied and the revenue neutral rate. Budget information is available at Montgomery County Clerk's Office, Courthouse, Independence, Ks and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	525,384	2.159	580,500	2.325	736,600	663,219	2.947
Debt Service							
Employee Benefits	3,159	0.015	23,734		17,900	11,636	0.052
Special Rural Fire Equipm	40,200		220,000		300,000		
Totals	568,743	2.174	824,234	2.325	1,054,500	674,855	2.999
<i>Revenue Neutral Rate**</i>							2.207
Less: Transfers	25,000		35,000		300,000		
Net Expenditures	543,743		789,234		754,500		
Total Tax Levied	446,530		496,841		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	204,960,396		213,693,355		225,038,683		

Outstanding Indebtedness,

Jan 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	0	0	0
Lease Pur. Princ.	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Charlotte Scott Schmidt